

# FANTASTIC FINANCE TERMS

Learn these finance words and you'll be off to an awesome start. Look for many of them inside!

## WANTS VS. NEEDS

The difference between things you want to have and what you need to have.

## EXPENSES

The money you spend regularly for items or services.

## BANK

A financial institution where money is kept.

## INVESTMENT

An item or financial product that you expect to earn a profit on in the future.

## EXCHANGE RATE

How much you can trade one country's money for another country's money.

## CREDIT CARD

A card for making purchases with funds you borrow and pay back later.

## DEBIT CARD

A card that allows you to make purchases with money from your checking account.

## PREPAID CARD

A payment card that you pre-load with your own money.

## LIVE WITHIN YOUR MEANS

Budget and save so you don't spend more money than you earn.

## BUDGET

An outline of your plan for spending and saving.

## BANKING

Using a bank to manage your money.

## LOANS

Money that you borrow and pay back with interest over time.

## EMERGENCY FUND

Money you save to use if something unexpected happens.

## SAVINGS ACCOUNT

An account with money you keep for future use.

## CURRENCY

Coins, bills and other types of money.

## INTEREST

A fee you pay to borrow money, or the payment you receive on savings.

